

INCOTERMS 2000



EXW (for any mode of transport)

EX WORKS (...named place)



The seller delivers when he places the goods at the disposal of the buyer at the seller's premises or another named place (i.e. works, factory, warehouse, etc.) not cleared for export and not loaded on any collecting vehicle.

FCA (for any mode of transport)

FREE CARRIER (...named place)



The seller delivers the goods, cleared for export, to the carrier nominated by the buyer at the named place. It should be noted that the chosen place of delivery has an impact on the obligations of loading and unloading the goods at that place. If delivery occurs at the seller's premises, the seller is responsible for loading. If delivery occurs at any other place, the seller is not responsible for unloading.

FAS (only for sea or inland waterway transport)

FREE ALONGSIDE SHIP (...named port of shipment)



The seller delivers when the goods are placed alongside the vessel at the named port of shipment. The buyer has to bear all costs and risks of loss of or damage to the goods from that moment. The FAS term requires the seller to clear the goods for export.

FOB (only for sea or inland waterway transport)

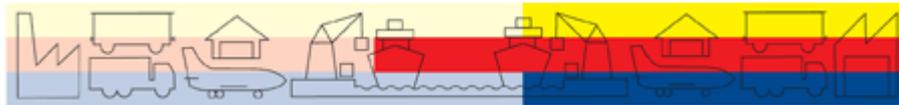
FREE ON BOARD (...named port of shipment)



The seller delivers when the goods, cleared for export, pass the ship's rail at the named port of shipment. The buyer has to bear all costs and risks of loss of or damage to the goods from that point. The FOB term requires the seller to clear the goods for export.

CFR (only for sea or inland waterway transport)

COST AND FREIGHT (...named port of destination)



The seller delivers when the goods, cleared for export, pass the ship's rail at the named port of shipment. The seller must pay the costs and freight necessary to bring the goods to the named port of destination but the risk of loss of or damage to the goods, as well as any additional costs due to events occurring after the time of delivery, are transferred from the seller to the buyer.

CIF (only for sea or inland waterway transport)

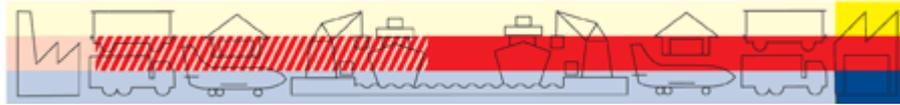
COST, INSURANCE AND FREIGHT (...named port of destination)



The seller delivers when the goods, cleared for export, pass the ship's rail at the named port of shipment. The seller must pay the costs and freight necessary to bring the goods to the named port of destination but the risk of loss of or damage to the goods, as well as any additional costs due to events occurring after the time of delivery, are transferred from the seller to the buyer. However, in CIF the seller also has to procure marine insurance against the buyer's risk of loss of or damage to the goods during the carriage.

CPT (for any mode of transport)

CARRIAGE PAID TO (...named place of destination)



The seller delivers the goods, cleared for export, to the carrier nominated by him but the seller must in addition pay the cost of carriage necessary to bring the goods to the named destination. The buyer bears all risks and any other costs occurring after the goods have been so delivered.

CIP (for any mode of transport)

CARRIAGE AND INSURANCE PAID TO (...named place of destination)



The seller delivers the goods, cleared for export, to the carrier nominated by him but the seller must in addition pay the cost of carriage necessary to bring the goods to the named destination. The buyer bears all risks and any other costs occurring after the goods have been so delivered. However, in CIP the seller also has to procure marine insurance against the buyer's risk of loss of or damage to the goods during the carriage.

DAF (for any mode of transport)

DELIVERED AT FRONTIER (...named place)



The seller delivers when the goods are placed at the disposal of the buyer on the arriving means of transport not unloaded, cleared for export, but not cleared for import at the named point and place at the frontier, but before the customs border of the adjoining country.

DES (only for sea or inland waterway transport)

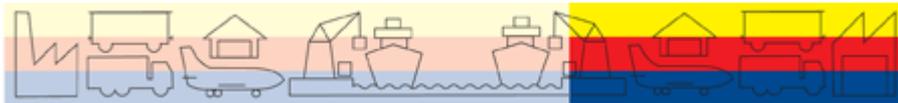
DELIVERED EX SHIP (...named port of destination)



The seller delivers when the goods are placed at the disposal of the buyer on board the ship not cleared for import at the named port of destination. The seller has to bear all the costs and risks involved in bringing the goods to the named port of destination before discharging.

DEQ (only for sea or inland waterway transport)

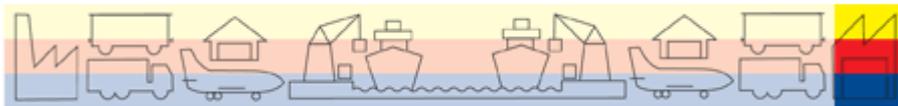
DELIVERED EX QUAY (...named port of destination)



The seller delivers when the goods are placed at the disposal of the buyer not cleared for import on the quay (wharf) at the named port of destination. The seller has to bear costs and risks involved in bringing the goods to the named port of destination and discharging the goods for import and to pay for all formalities, duties, taxes and other charges upon import.

DDU (for any mode of transport)

DELIVERED DUTY UNPAID (...named place of destination)



The seller delivers the goods to the buyer not cleared for import and not unloaded from any arriving means of transport at the named place of destination. The seller has to bear the applicable, any „duty“ (which term includes the responsibility for and the risks of the carrying out of customs formalities, and the payment of formalities, customs duties, taxes and other charges) for import in the country of destination. Such „duty“ has to be borne by the buyer as well as any costs and risks caused by his failure to clear the goods for import in time.

DDP (for any mode of transport)

DELIVERED DUTY PAID (...named place of destination)



The seller delivers the goods to the buyer cleared for import and not unloaded from any arriving means of transport at the named place of destination. The seller has to bear all the costs and risks involved in bringing the goods thereto including, where applicable, any „duty“ for import in the country of destination.